



SENATE FINANCE COMMITTEE (SFC) MEETING

November 3, 2017, CTO 1:03 pm

Room #EG80

Milwaukee

Roll Call

i) List committee members

Aiden Ward-Present

Benjamin Gerard-Present

Emma Horjus-Present

Julia Lewandowski-Present

David Bramel- Present

Alexis McAdams-Present

Ashveer Singh- Present (arrived at 11:27pm)

Nicole Heinen-Present

Dick Marcus- Present (arrived at 1:07 pm)

I. Approval of Agenda

- a. Motion by Aiden to approve the Agenda. Second by David. Motion to approve agenda passes unanimously.

II. Reports

Committee Members

NONE

III. Open Forum

No members from the public wishing to speak.

IV. Special Orders

I. Old Business

Approval of the senate minutes from 27th of October 2017

Motion to approve by Aiden. Second by Emma. Motion passes unanimously.

II. New Business

a. Reallocating Reserves Discussion

Aiden: We are supposed to be at 12% reserve, but we will shoot for 6% since we want to make more efficient use of student fees. Gov't may not fund at appropriate levels next year, we should make sure we are being lean.

Benjamin: 6% is good, is there a legal consequence for not being at 12?

Aiden: No, we will have to give an explanation why such a drastic "change" is happening.

Dr. Marcus: 10% is advised for non-profits. It's reasonable to undershoot that than overshoot since we have semi-reliable funding.

Aiden: Prudent to keep reserves high

Dr. Marcus: The trend of student enrollment is supportive of that.

Nicole: We are not expecting anymore enrollment from campus consolidation, if it were to pass.

-Side discussion on the future of the Union 115pm'ish-

Dr. Marcus moves to aim for a 6% reserve over several years and not do any reallocation (outside of the allocable fees) at that time Second from David

Aiden moves to friendly amend: reallocating outside of the allocable fees
David seconds the motion.

Motion passes unanimously

b. Allocable Preliminary Deliberations

1. SA requested amounts – down to 6% over two years.
2. Green Fund – new org. – plenty of ideas for their allocated funds
3. Sports Clubs – Consistent on spending.
Alexis: Transportation is huge, how can we cut their expenses?
Nicole: Ask what rules they are following that costs so much.
Aiden: SAC might be required to follow similar rules
4. University Legal Clinic – Consistent with spending, planning on spending down reserves.
5. SAC – Planning on spending down to 6% in two years but the methodology is unavoidably messy.
Nicole: Merch issue?
Aiden: We think it's from selling tickets, selling merchandise over \$5/piece
Benjamin recuses himself from the discussion
6. Pantherfest / CAB
Aiden: Two internships, booking, other work. It would cost about \$10k for two positions.
Alexis: we should have them be paid, it's good for students and for equal access.
Dr. Marcus: Each position would need something like 100 hours of work to qualify for three credits.

Benjamin moves to make both positions paid Aiden seconds.
David votes nay, all others vote aye. Motion passes.

Aiden: CAB should have about 90% reserve after paying both positions. We should reallocate for one year any more would not be helpful.

Straw Poll: Majority found that the money should be pulled from CAB since they have the allowable resources.

Dr. Marcus moves to reallocate from CAB reserves for both paid internships Alexis seconds. Passes unanimously.

c. Creating Impact Statements

This issue was also discussed in II.b., see this for notation.

III. Questions and Concerns

IV. Adjournment

Motion to adjourn by David. Second by Nicole. Motion passes unanimously.

Meeting adjourned at 2:18 pm

