



ONWARDS+UPWARDS

Senate Finance Committee

Training

Friday, September 16th, 2016

EG80

Minutes

- 1 1. Call to Order at 12:02pm
- 2 2. Roll Call
- 3 a. David Kelly-present
- 4 b. Tammie Fowler-present at 12:11 pm
- 5 c. Benjamin Gerard-present
- 6 d. Stephen (Steve) Zakowski-present
- 7 e. Alyssa Torrez-present
- 8 f. Ean Holtz-present
- 9 g. Dylan Kieffer-excused
- 10 h. Sherri Pfennig-present at 12:15 pm
- 11 i. Richard (Dick) Marcus-present
- 12 j. Nicole Heinen-present
- 13 k. Cole Meller-present
- 14 l. Trevor Jung-present
- 15 m. Mike Sportiello-present
- 16 3. Approval of the agenda
- 17 a. Add "SFC Timeline Review" to 6.d.
- 18 i. Moved by Trevor. Seconded by Nicole. Passed unanimously.
- 19 b. Approve amended agenda
- 20 i. Moved by Alyssa. Seconded by Trevor. Passed unanimously.
- 21 4. Special Orders
- 22 a. Vice Chair election
- 23 i. Steve moves to nominate himself as Vice Chair.
- 24 1. Seconded by Ean.
- 25 ii. Benjamin moves to nominate himself as Vice Chair.
- 26 1. Seconded by Ean.
- 27 iii. SFC elected Steve
- 28 5. New Business
- 29 a. Viewpoint Neutrality training session
- 30 i. Rachel Leih facilitated a VPN session to accustom SFC members to constitutional
- 31 decision making
- 32 b. Budget and Financial Introduction – Krystle Anderson + Pamela Villanueva
- 33 i. Delineation of key factors and revenue streams
- 34 1. Example of Student Association Professional Staff
- 35 2. Classified (academic)/Unclassified (university)
- 36 3. HC (100% of seg fee)/FTE (Prorated seg fee)
- 37 4. Non-operating items (transactions occurring outside of normal business)
- 38 5. Budget Lapse – no seg-fee units pay for budget cut, so a few seg-fee
- 39 units released reserve funds as a 1-time payment to cut down the
- 40 budget lapse

- 41 6. Contribution to reserves – calculation of how seg-fee rate is
42 determined. For 2016-17, FTE seg-fee\$ is worth 40,329.
- 43 7. Schedule 1 – summarizes last, present, and next year budgets
44 a. If large fluctuations in fringes/salaries, narratives must be
45 completed
- 46 8. Estimated actual seg-fee revenues being calculated for 17-18
- 47 9. 101 – tuition dollars
- 48 10. Allocable fees – flexible, complementary (non-required)
49 Non-allocable fees – structured/required services that must be funded
- 50 c. SFC Process Overview/Timeline Overview
- 51 i. PantherSync eligibility application example
- 52 ii. Approve timeline
- 53 1. Moved by Nicole. Seconded by Steve. Passed unanimously.
- 54 6. Questions or Concerns
- 55 7. Adjournment at 1:51 pm
- 56 a. Moved by Cole. Seconded by Ean. Passed unanimously.