

University of Wisconsin -Milwaukee						
Cost and Revenue Projections For MS in Connected Systems Engineering Program						
	Items	Projections				
		2024	2025	2026	2027	2028
		Year 1	Year 2	Year 3	Year 4	Year 5
I	<b>Enrollment (New Student) Headcount</b>	15	18	22	26	31
	Estimated next year retention of New Student	14	16	20	23	28
	Graduation count during this year		10	16	19	23
	<b>Enrollment (Continuing Student) Headcount</b>	0	8	12	14	17
	<b>Total Headcount</b>	15	26	34	40	48
	<b>Enrollment (New Student) FTE</b>	13	16	19	23	27
	<b>Enrollment (Continuing Student) FTE</b>	0	7	9	11	13
	II	<b>Total New Credit Hours</b>	135	162	198	234
<b>Existing Credit Hours</b>		0	71	95	116	138
III	<b>FTE of New Faculty/Instructional Staff</b>	0	0	0	0	0
	<b>FTE of Current Fac/IAS</b>	1	1	1	1	1
	<b>FTE of New Admin Staff</b>	0	0	0	0	0
	<b>FTE Current Admin Staff</b>	0.25	0.25	0.25	0.25	0.25
IV	<b>Revenues</b>					
	Tuition	\$149,520	\$259,823	\$328,890	\$392,825	\$467,602
	Additional Tuition	\$ -	\$ -	\$ -	\$ -	\$ -
	Fees (indicate type)	\$ -	\$ -	\$ -	\$ -	\$ -
	Fees (indicate type)	\$ -	\$ -	\$ -	\$ -	\$ -
	Program Revenue (Grants)	\$ -	\$ -	\$ -	\$ -	\$ -
	Program Revenue - Other	\$ -	\$ -	\$ -	\$ -	\$ -
	GPR (re)allocation	\$ -	\$ -	\$ -	\$ -	\$ -
	<b>Total Revenue</b>	<b>\$149,520</b>	<b>\$259,823</b>	<b>\$328,890</b>	<b>\$392,825</b>	<b>\$467,602</b>
	V	<b>Expenses</b>				
<b>Salaries plus Fringes</b>						
Faculty Salary		\$78,350	\$80,700	\$83,121	\$85,615	\$88,183
Instructional Academic Staff		\$15,125	\$15,579	\$16,046	\$16,527	\$17,023
Administrative and Student Support Staff		\$6,250	\$6,438	\$6,631	\$6,830	\$7,034
<b>Facilities and Capital Equipment</b>						
University buildings and space		\$ -	\$ -	\$ -	\$ -	\$ -
Capital Equipment		\$ -	\$ -	\$ -	\$ -	\$ -
Operations		\$ -	\$ -	\$ -	\$ -	\$ -
<b>Other Expenses</b>						
Other (software and supplies)	\$1,250	\$1,250	\$1,250	\$1,250	\$1,250	
Other (please list)	\$ -	\$ -	\$ -	\$ -	\$ -	
<b>Total Expenses</b>	<b>\$100,975</b>	<b>\$103,966</b>	<b>\$107,048</b>	<b>\$110,222</b>	<b>\$113,491</b>	
<b>Net Revenue</b>	<b>\$48,546</b>	<b>\$155,857</b>	<b>\$221,843</b>	<b>\$282,604</b>	<b>\$354,112</b>	

Provost's Signature:

Date:

Chief Business Officer's Signature:

Date: