

University of Wisconsin - Milwaukee
Cost and Revenue Projections For Newly Proposed Program

	Items	Projections				
		2024	2025	2026	2027	2028
		Year 1	Year 2	Year 3	Year 4	Year 5
I	Enrollment (New Student) Headcount	10	15	20	25	30
	Enrollment (Continuing Student) Headcount	0	9	14	18	22
	Enrollment (New Student) FTE	8	12	16	20	24
	Enrollment (Continuing Student) FTE	0	7.2	11.2	14.4	17.6
II	Total New Credit Hours	128	192	256	320	384
	Existing Credit Hours	0	115.2	179.2	230.4	281.6
III	FTE of New Faculty/Instructional Staff	0	1	0	0	0
	FTE of Current Fac/IAS	0.75	0.75	1.75	1.75	2
	FTE of New Admin Staff	0			0	0
	FTE Current Admin Staff	0.4	0.6	0.6	0.6	1
IV	Revenues					
	<i>From Tuition</i>	\$191,078	\$456,914	\$647,992	\$824,981	\$996,951
	<i>From Fees (Segregated Fees)</i>	\$15,287	\$36,688	\$51,975	\$65,734	\$79,492
	<i>Program Revenue (Grants)</i>	\$0	\$0	\$0	\$0	\$0
	<i>Program Revenue - Other</i>	\$0	\$0	\$0	\$0	\$0
	<i>GPR (re)allocation</i>	\$0	\$0	\$0	\$0	\$0
	Total New Revenue	\$206,365	\$493,602	\$699,967	\$890,715	\$1,076,443
V	Expenses					
	Salaries plus Fringes					
	<i>Faculty/Instructional Staff</i>	\$105,000	\$362,469	\$369,718	\$377,113	\$478,933
	<i>Other Staff</i>	\$33,600	\$51,240	\$52,265	\$53,310	\$75,700
	Other Expenses					
	<i>Facilities</i>	\$0	\$0	\$0	\$0	\$0
	<i>Equipment</i>	\$2,000	\$2,000	\$2,000	\$2,000	\$2,500
	<i>Other Marketing</i>	\$20,000	\$20,000	\$20,000	\$20,000	\$20,000
	<i>Other (please list)</i>	\$0	\$0	\$0	\$0	\$0
	Total Expenses	\$160,600	\$435,709	\$443,983	\$452,423	\$577,134
VI	Net Revenue	\$45,765	\$57,893	\$255,984	\$438,292	\$499,310

Submit budget narrative in MS Word Format

Provost's Signature:

Date:

Chief Business Officer's Signature:

Date: