COST AND REVENUE PROJECTIONS NARRATIVE
UNIVERSITY OF WISCONSIN-Milwaukee
BACHELOR OF ARTS IN DESIGN AND VISUAL COMMUNICATION

Introduction

[Note unique program characteristics that may impact budget projections, e.g., distance delivery, direct assessment competency-based, differential tuition/fee structure, cost recovery model, collaborative program delivery with other universities, or the elevation of a submajor/emphasis.]

Section I – Enrollment

It is projected that we will enroll 45-60 new students per year for the next five years, with enrollment anticipated as full-time for each of our students. Below is a summary:

	2022	2023	2024	2025	2026
	Year 1	Year 2	Year 3	Year 4	Year 5
Enrollment (New Student) Headcount	45	50	55	60	60
Enrollment (Continuing Student) Headcount	138	138	143	148	150
Total Headcount	183	188	198	208	210
Enrollment (New Student) FTE	45	50	55	60	60
Enrollment (Continuing Student) FTE	138	138	143	148	150
Total Enrollment FTE	183	188	198	208	210

Section II – Credit Hours

Each student will be required to take 123 credits in total, though general education credit hour projects are removed from the below credit hour projections.

	2022	2023	2024	2025	2026
	Year 1	Year 2	Year 3	Year 4	Year 5
Total New Credit Hours	855	950	1045	1140	1140
Existing Credit Hours	2622	2622	2717	2812	2850
Total Credit Hours	3477	3572	3762	3952	3990

Section III – Faculty and Staff Appointments

We do not anticipate to hire new faculty or staff appointments, our projection includes 4 Faculty appointments and 3.25 FTE of adhoc staff.

Section IV – Program Revenues

Tuition Revenues

Tuition revenue was calculated as the portion of revenue not attributed to general education courses and assuming full-time student status with an average of 15 credits per term, within the tuition plateau. These revenues are gross tuition revenues to campus, not the allocation to the individual school/college or department.

Program/Course Fees

Fees estimated are for campus student segregated fees and tuition differential for Arts programming.

Section V – Program Expenses

There will be no new program expenses incurred by the university, as this is a change from a previous program.

Salary and Fringe Expenses

Salary is based on Faculty, Instructional Academic Staff, both full-time and adhoc instruction. We additionally included program support such as program management and Chair related activities within the program. Fringe was based on a 38% fringe assessment rate of salary.

Other Expenses

It is anticipated that we would incur roughly $60,000 in expenses for the program related to equipment and materials, and facilities space use.

Section VI – Net Revenue

Net Revenues are used for operating support of the University.