

# **Transportation Services Proposed Rates 2019-2020**



# On Campus Parking 17-18 Recap

- Revenues - \$5,500,000
  - \$5,200,000 Parking Fees
  - \$300,000 Segregated Fees
- Operating Expenses - \$5,100,000

# Where Does The Money Go? 17-18

- Debt Service - \$2,056,000
- Internal Charges - \$1,013,000
- Payroll/Benefits - \$797,000
- Credit Card & Software Fees - \$300,000
- Operational Costs - \$258,000
- Rent, Insurance & Utilities - \$223,000
- Transit/Shuttle/Bus Pass Costs/Kenilworth - \$300,000
- Maintenance/Facilities - \$150,000

# 2018-2019 Costs

- Parking Construction
  - Cost Approx. 3 Million
  - Revenue Loss - \$150,000+
- Projecting a Loss of \$800,000
  - Budgeted Loss \$550,000
- Debt Service over \$2 Million

# Challenges

- Loss of Parking Spaces
- 93% Capacity at Peak Times
- Eliminated Segregated Fees
  - Five Years Ago - Parking Received Nearly \$1,000,000
  - Today \$0. Receive \$500,000 in User Fees
- Increased Capital Projects

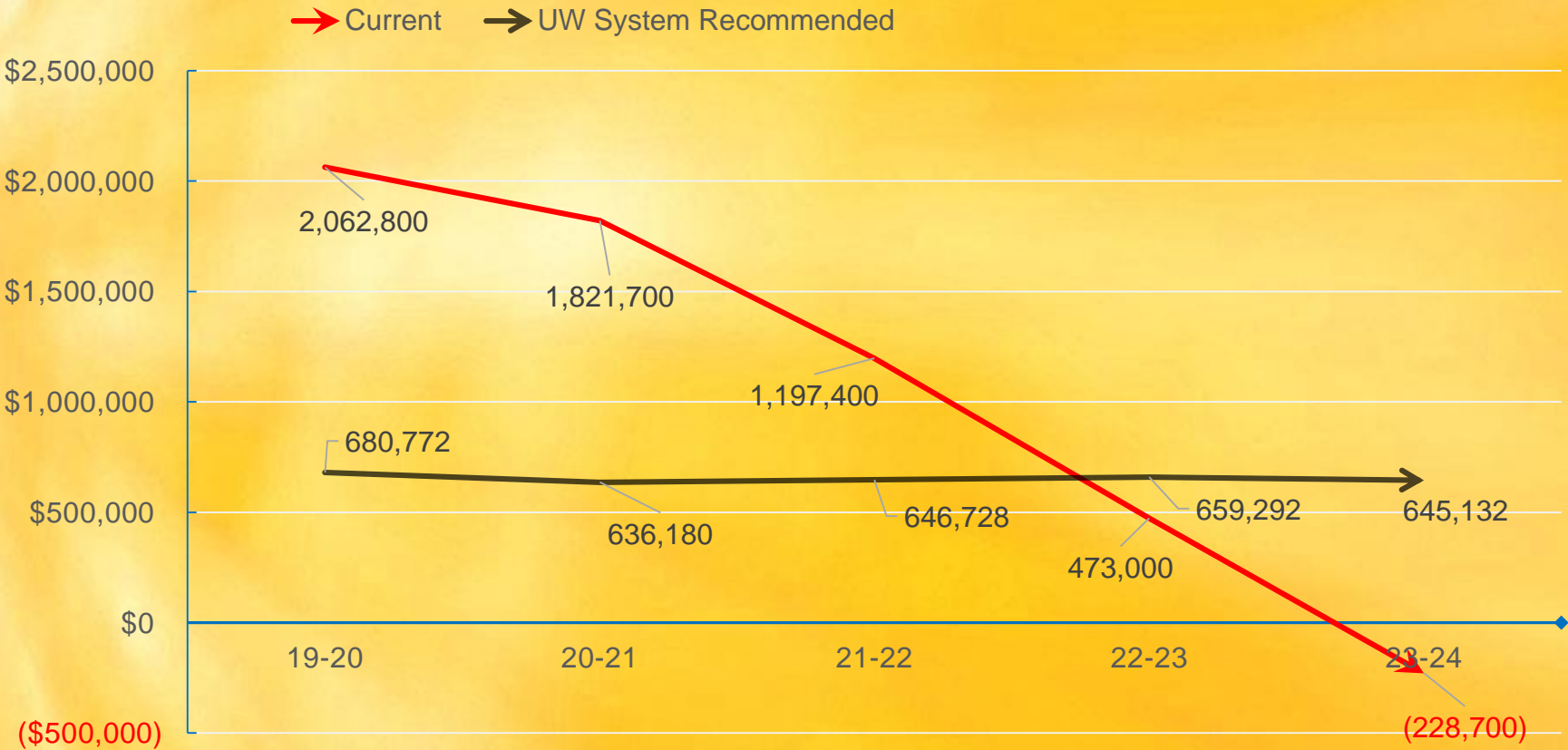
# Building Projects

- New Chemistry Building
  - » Loss of Sciences Parking Lot
  - » \$220,000 Annual Revenue
- Potential Athletics Facility
  - » Loss of Klotsche Surface Lot
  - » \$73,000 Annual Revenue

# Overcoming Revenue Loss

- Reduce Expenses
  - » Fixed Expenses
  - » Surface Lot – Minimal Expenses
- Increase Revenues
  - » Generating New Revenue
  - » Increasing Prices

# Parking Balances





# Parking Rate Changes 19-20

- Union/Lubar Rate Change
  - \$1 every 30 minutes until 1 hour(Now)
  - \$1 every 20 minutes until 1 hour
    - »\$1/hour thereafter
    - »Impact 13% of garage parkers
  - All Other Rate Increments Stay The Same
- Lost Ticket Fee - \$25

# Parking Rate Changes

- Parkmobile
  - Same Rate as Machines
  - Remove 15% Discount
    - » Initially Offered Pre-Tax
    - » Pre-Tax No Longer Available to University Employees
    - » If 15% is Removed, Parking will not Charge Transaction Fee

# Permit Rate Changes

- Reserved Permit @ Zelazo
  - \$1,080 to \$1,200 Per Year
  - Same Price as Chapman/Garland
  - Demand is Very High
- Monthly Permit \$75/Month to \$77/Month

# Budget 20-21

- Next Two Years will see 2% Permit Rate Increase
  - 20-21 - 2%
  - 21-22 - 2%
  - Example: Hunting Permit (20-21)
    - \$918/year vs \$900/year (current)
    - \$76.50/month vs \$75/month (current)

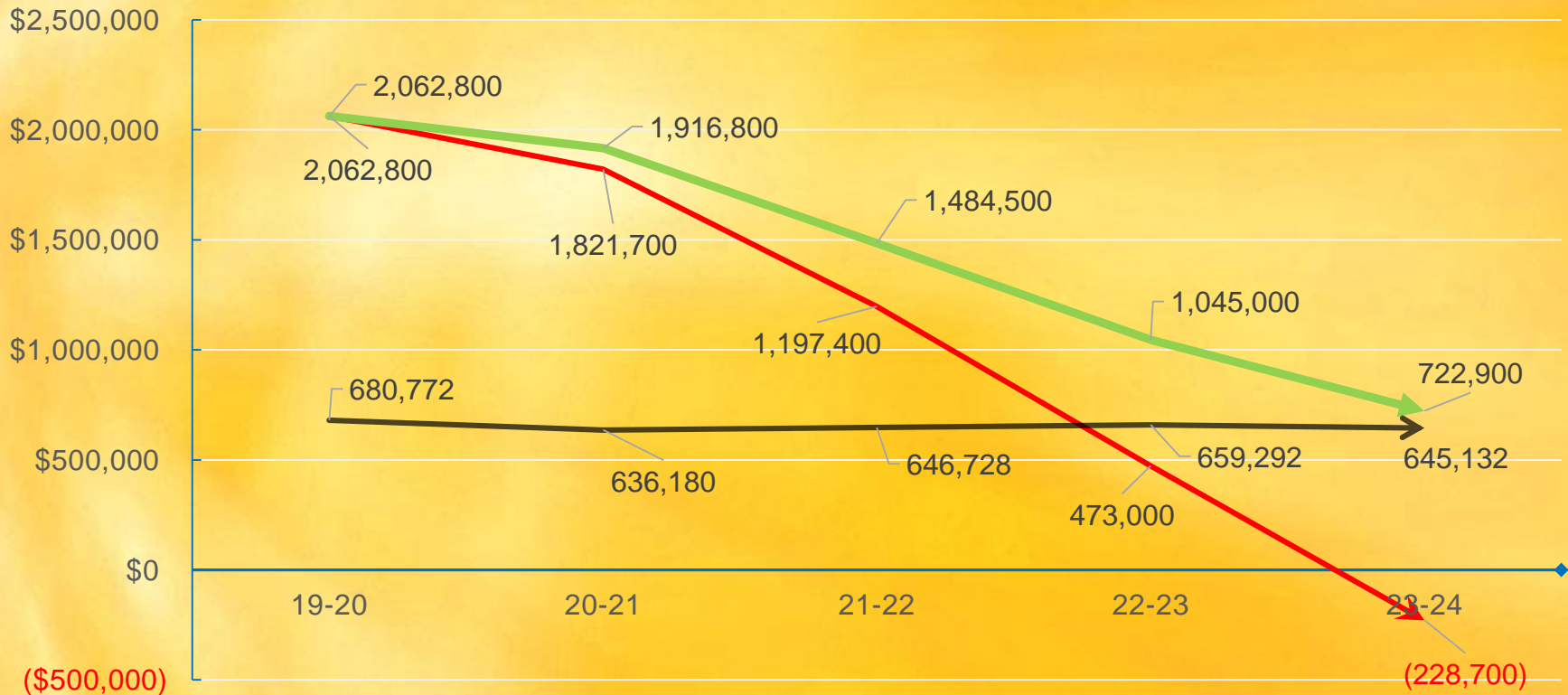
# Parking W/Rate Increase

Profit/Loss Expenses Revenue



# Parking Balances W/Rate Increase

➔ No Changes    
 ➔ Parking Rate Increases    
 ➔ UW System Recommended



# Proposed Cunningham Structure

- Cunningham Lot
  - Approx. Cost Ten Million
  - No Increase in Revenue
  - Increased Costs in Debt (\$800,000/yr.)
  - Reserves Needed to Provide a Shuttle During Construction
  - Loss of 300 current Spaces for 1 to 2 years

Any Questions?