



2022 Summer Financial Aid Information Sheet

A separate application is not required to be considered for financial aid. However, please read the information below to make sure you satisfy all requirements.

Important Dates and Deadlines:

- As soon as possible** If you have not already done so, submit your [FAFSA](#) (Free Application for Federal Student Aid). Summer is considered a continuation of the prior academic year, so make sure you have the correct FAFSA on file. Eligibility for Summer 2022 is based on the **2021-22** FAFSA. You will use **2019** federal tax information to complete this FAFSA.
- March 28** Approximate date students can begin to register for summer. You must be registered for a minimum of **six undergraduate or four graduate credits before** your summer financial aid can be determined.
- April 20** **Priority Filing Date.** To receive financial aid funding as quickly as possible, you should be registered for at least 6 undergraduate or 4 graduate credits and have a valid 2021-2022 FAFSA on file with the Financial Aid Office.
- May 3** Approximate date awarding of summer aid begins.
- June 1** **DEADLINE.** All requirements to allow your financial aid file to be reviewed must be completed. This includes being registered for at least **6 undergraduate or 4 graduate credits**, having the results of a 2021-22 FAFSA on file, and having submitted any missing documentation. Check your PAWS account for items on your "To Do List." Allow two weeks from the date your file is complete for your eligibility to be determined. You may incur finance charges if you wait this late to complete your file. If you have not heard from us by June 10, please contact us!

Book loans are not available for the summer term.

Department of Financial Aid, Student Employment, and Military Education Benefits
2442 E. Kenwood Blvd., Mellencamp Hall, Room 162
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www.finaid.uwm.edu

Eligibility

- Your initial financial aid eligibility will be determined by using information provided on the 2021-22 FAFSA.
- You must be meeting [Satisfactory Academic Progress](#) (SAP).
- Study Abroad costs will be considered when calculating aid eligibility.
- If you are not a regular UWM student, considered a Summer Guest at UWM, you **are not eligible** for financial aid. You should check with your home school to see if they are able to offer you aid through a consortium agreement with UWM.

Enrollment

Your original summer offer will be based on the number of:

- ✓ credits you are registered for and
- ✓ weeks you are scheduled to be in class

“Number of weeks” refers to the number of weeks you are enrolled for during the summer.

- ✓ If you enroll in sessions that overlap, the overlapping week(s) are counted only once in determining the total length of the enrollment period.

Available Funds

Federal Pell Grant:

- Awarded to undergraduate students who have eligibility based on the 2021-22 federal financial aid formula.
- If you received full-time Pell for the Fall and Spring terms and enroll in at least 6 credits for the upcoming summer term you may* have additional Pell eligibility. In addition, students who did not use 100% of their regular academic year Pell Grant (typically part-time students) will be offered remaining eligibility to reach 100% of their original award.

*Lifetime limits of 600% (6 years full-time equivalency) still applies.

*Additional Pell eligibility is subject to remaining enrolled throughout the summer in at least 6 credits. **If you drop below 6 credits at any time during the 12-week summer enrollment term, some or all of the Pell Grant will be returned. This will create a balance due to the bursar's office.**

Federal Direct Loans:

- Federal regulations limit the amount a student may borrow during an academic year. Our office will consider how much you borrowed (for attendance at any institution) the preceding academic year (Fall 21/Winterim 22/Spring 22).
- If you borrowed your Federal Direct Loan maximum(s) during the academic year, you may not borrow again until the next academic year (which begins with the fall term) unless you advance a grade level and your new grade level has a higher academic year loan maximum.
- Your summer loan will be limited to your remaining academic year loan eligibility. To determine your remaining loan eligibility, complete the following calculation:

- ✓ Determine your year in school and dependency status. Subtract the amount of all Fall, Spring and/or UWinteriM Federal Direct Loans from the amount listed on the chart below. If the calculation results in a positive number, you will be packaged for that amount, or the amount of your summer budget, whichever is less.

	Dependent	Independent
Freshman	\$5,500	\$9,500
Sophomore	\$6,500	\$10,500
Junior	\$7,500	\$12,500
Senior	\$7,500	\$12,500
Graduate		\$20,500

- ✓ Students who have reached, or are close to reaching, their aggregate loan limits (cumulative career loan maximum), may be eligible for less money than calculated above. These limits are as follows:
 - Dependent Undergraduate \$31,000 (no more than \$23,000 may be in Subsidized loans)
 - Independent Undergraduate \$57,500 (no more than \$23,000 may be in Subsidized loans)
 - Graduate Students \$138,500 (no more than \$65,500 may be in Subsidized loans)

Federal Parent PLUS Loans/ Grad PLUS Loans /Private Alternative Loans:

- Students not eligible for summer aid, who have met the June 1 deadline, will be sent a letter referring them to one of these programs. For additional information on applying for any of these programs, visit the [loan](#) area of our website.

Satisfactory Academic Progress

- Regulations require that a student be making satisfactory academic progress (SAP) toward a degree to be eligible for financial aid. All students are strongly encouraged to review the entire [SAP](#) policy on our website. Some highlights:
 - ✓ Attempted credits *for summer* are based on any credits in which a letter grade was assigned.
 - ✓ If you are currently in a Warning or Probationary status for financial aid purposes, and were enrolled in the spring semester, your aid will not disburse until we can confirm you are making satisfactory academic progress.

Cancellation or Withdrawing from Classes

- Disbursement of summer aid is often based on attendance in classes that may start later in the term. Once your aid has disbursed, you are expected to begin enrollment in ALL courses and complete enough credits to maintain the Pace portion of Academic Progress.
- Dropping all your summer classes or any upcoming summer classes can result in the return of a portion of your financial aid. If your aid has disbursed, and you are considering dropping any of your summer classes please contact our office to discuss the possible ramifications.

Disbursement

- Summer aid will be disbursed according to the start date of your FIRST summer session.
**Exception: if you are enrolled in the early summer session. **
- The earliest funds will be disbursed is May 21st.
- You can expect your funds to be applied to your tuition balance on the Monday before your first session begins.
 - ✓ All funds will be applied toward your university charges.
 - ✓ After paying tuition in full, any remaining credit balance will be mailed to you. Please make sure that your mailing address is correct on PAWS at least two weeks before your first class begins.
 - ✓ First-time Direct Loan recipients must complete Entrance Loan Counseling and a Federal Direct Loan Master Promissory Note (MPN) prior to disbursement of their loan. This needs to be done online at studentloans.gov.
- You should pay your tuition, less any financial aid loans and/or grant funds, by the due date. For additional details on tuition and payment plans, visit the [One Stop Enrollment and Financial Services website](#).
- Your registration will be reviewed ten days before your first class is scheduled to begin. As long as your registration has not changed, we will allow your aid to disburse the week before your first class begins. If your credit level has changed, adjustments may be required to your aid before it can disburse. Please contact the [Financial Aid Office](#) if your enrollment for summer has changed.