

FY2023 Operating Budget Kick-Off

UBR-only Meeting
January 18, 2022

- 2021-23 Pay Plan

- 2022-23 Budget Development
 - Timeline overview
 - Divisional budget deadlines

- Divisional Spring Forecast

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- JCOER approved 2021-23 pay plan in December
 - 2% increase on 1/1/22
 - 2% increase on 1/1/23

- FP&A built pay plan funding into divisions' 9800 orgs

- FY22 Phase II budget will be loaded into SFS

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- 2021-23 Unfunded portion of pay plan
 - For GPR funds, pay plan is typically funded 65% state appropriations/35% tuition increase
 - For the 2021-23 biennium, campuses are also being required to fund a portion of fringe benefit cost increases
 - The impact of unfunded pay plan and fringe benefit costs is approximately \$1M in FY22 and an estimated \$2M in FY23
- Plan for 2021-23 biennium
 - Use campus balances to absorb unfunded pay plan costs for FY22 and FY23
 - We will need to find a permanent solution beginning in FY24

Week of 1/24

- FY23 budget letters released to divisions

Week of 1/31

- Budget development guidelines made available on FP&A website

Week of 1/31 or 2/7

- Divisional planning allocations available
- Institutional planning spreadsheets available for compensation planning
- Budget systems open for entry
 - Compensation administration tool (CAT)
 - Plan UW

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1/26

- User fee/special course fee budgets due – Schools/Colleges

1/27 and 2/3

- Auxiliary budgets due

2/23 – 3/16

- School/College/Division completed budgets due to FP&A

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3/17 – 4/14

- FP&A completes campus operating budget development
 - Finalize review of divisional budgets
 - Campus Unit Wide budget
 - Revenue entry in Plan UW
 - Analysis & reconciliations prior to budget submission to UW System
 - Campus forecast for FY22

4/15

- UW-Milwaukee's budget due to UW System

6/9 – 6/10

- Board of Regents approves the 2022-23 operating budget

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FEBRUARY 23, 2022

- Architecture & Urban Planning
- Freshwater Sciences
- Libraries
- Information Studies
- Public Health

MARCH 9, 2022

- Enrollment Management
- Business Administration
- Education
- Engineering
- Office of Research
- Nursing

MARCH 3, 2022

- General Education Administration
- Health Sciences
- Arts
- Graduate School
- General Studies
- Social Welfare

MARCH 16, 2022

- Finance & Administrative Affairs
- Student Affairs
- Academic Affairs
- Letters & Science
- Continuing Education

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FY22 Divisional Spring Forecast

- FP&A develops Spring forecast templates for divisions
- Week of 1/31 – Forecast templates distributed to UBRs
- Week of 2/7: Completed forecasts due to FP&A
- Divisional forecasts reviewed with campus Leadership

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