FY2021 Operating Budget Kick-Off

UBR Presentation
January 17, 2020
## Budget Development Key Milestones (non-auxiliary)

<table>
<thead>
<tr>
<th>Milestone Description</th>
<th>Milestone Date</th>
<th>Status</th>
</tr>
</thead>
<tbody>
<tr>
<td>Enrollment &amp; Step 1 Revenue &amp; Key Driver Forecast</td>
<td>July 2019</td>
<td>Complete</td>
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<tr>
<td>Budget Advisory Team Revenue &amp; Key Driver Briefing</td>
<td>August 2019</td>
<td>Complete</td>
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<tr>
<td>Step 1 Briefing: APBC, Deans, VCs, Chancellor</td>
<td>September 2019</td>
<td>Complete</td>
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<tr>
<td>Release of Unadjusted Results and Metrics</td>
<td>October 2019</td>
<td>Complete</td>
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<tr>
<td>School/Colleges Individual Meetings</td>
<td>November 2019</td>
<td>Complete</td>
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<tr>
<td>Support/Infrastructure Individual Meetings</td>
<td>December 2019</td>
<td>Complete</td>
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<tr>
<td>Budget Advisory Team (BAT) Decisions</td>
<td>January 2020</td>
<td>Complete</td>
</tr>
<tr>
<td>Final Briefing- APBC, Deans/VC, Chancellor</td>
<td>January 2020</td>
<td>Complete</td>
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<tr>
<td><strong>Formal Divisional Budget Release</strong></td>
<td>January 2020</td>
<td>In Progress</td>
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<tr>
<td>Divisional Planning &amp; Submission</td>
<td>March/April 2020</td>
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<tr>
<td>BFS/Leadership Review</td>
<td>March/April 2020</td>
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<tr>
<td>Submission to UW System</td>
<td>April 2020</td>
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1/17/20 – Operating Budget Kick-Off

January
- Communication of Divisional Budget Allocations
- Budget development guidelines made available on FP&A website

TBD
- Due to lateness of FY20 pay plan approval by JCOER, UW System is still working on FY20 budget
- CAT, Plan UW will not be open for FY21 budget entry until FY20 budget is finalized
- FP&A will distribute institutional planning spreadsheets for compensation planning once the CAT is open to campuses

2/19/20 – 3/18/20 – School/College/Division completed budgets due to FP&A

4/15/20 – UW-Milwaukee budget due to UW System

6/4/20 – 6/5/20 – Board of Regents approves the 2020-21 operating budget
FY2021 Budget
Divisional Budget Deadlines

FEBRUARY 19, 2020
Architecture & Urban Planning
Freshwater Sciences
Library
Public Health

FEBRUARY 26, 2020
Health Sciences
Engineering & Applied Science
Arts
Information Studies
Social Welfare

MARCH 4, 2020
General Education Administration
Graduate School
General Studies
Nursing

MARCH 11, 2020
Enrollment Management
Business Administration
Education
Office of Research
Continuing Education

MARCH 18, 2020
Finance & Administrative Affairs
Student Affairs
Academic Affairs
Letters & Science

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Budget Systems Training

- Training on CAT, Plan UW, Planning Allocation Systems available upon request
- Email: obp-budget@uwm.edu

6-Year Financial Forecast

- Based on UBR feedback, the deadline for completion of 6-year financial forecast will be post-budget development cycle
- Target deadline – early May, more information to follow

For budget development questions: email obp-budget@uwm.edu
Divisional Spring Forecast for FY20

- Current: FP&A develops Spring forecast for divisions
- Week of 1/27 – Preliminary forecast sent to UBRs for review and input
- Week of 2/3: FP&A finalizes divisional Spring forecast
- Divisional forecasts reviewed with campus Leadership