



**Student Financial Services**

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## 2024-25 Parent Asset Verification Form

While reviewing your financial aid file for the 2024-25 academic year, it was discovered that you either left blank, changed answers, or need a correction made to asset questions on your Free Application for Federal Student Aid (FAFSA).

### Section A – Student Information (Please print clearly)

<b>STUDENT NAME:</b>	<b>STUDENT ID #:</b>
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### Section B – Parent(s) Asset Information

All answers should reflect values **as of the date** of the **INITIAL FAFSA** application. If assets, such as a business or farm are shared, provide only **YOUR** portion of the current net worth. *Additional abbreviated instructions are provided below, please review the 2024-25 FAFSA for complete instructions.*

Type of Asset	Parent(s) Amount
Balance of cash, savings and checking accounts	\$
Net worth of investments	\$
Net worth of current businesses and/or farms	\$

**Balance of Cash, Savings and Checking Accounts:** Include cash, savings and checking account balances.

**Net Worth of Investments (value minus debt):** Investment value includes the value of portions of real estate or rental property that are not the family’s primary residence. Investments include trust funds, UGMA and UTMA accounts, money market funds, mutual funds, certificates of deposit (CDs), stocks, stock options, bonds, other securities, installment and land sale contracts (including mortgages held), commodities, etc. Include qualified educational benefits or education savings accounts. Parents of dependent students should not report the value of educational savings accounts for other children. *Do not* include your home or retirement plans (401k, non-education IRAs, etc.). Investment debt means only those debts that are related to the investments.

**Net Worth of Current Businesses and/or Investment Farms:** Business value includes the market value of land, buildings, machinery, equipment, inventories, etc. Business debt means only the present mortgage and related debts for which the business was used as collateral. Farm value includes the fair market value of land, buildings, machinery, equipment, livestock, unharvested crops, etc. Do not include the value of your family’s primary residence. Farm debt means only the present mortgage and related debts for which the farm was used as collateral.

### Section C – Statement of Certification

By signing this worksheet, I certify the information reported is correct to the best of my knowledge.

<b>Parent Signature</b>	<b>Date</b>
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**NOTE: Signatures cannot be typed or stamped. Must be signature.**