

**University of Wisconsin Milwaukee
Student Emergency or Book Loan Programs**

Purpose: The University Student Emergency Loan Program was established to provide funding for currently enrolled students who face unexpected school related expenses. The University Student Book Loan Program was established to provide funding to currently enrolled students for books on a short-term basis until financial aid or other resources are available.

This loan must be paid back in accordance with the Terms of the Loan.

Eligibility Criteria:

1. Be enrolled at least half-time (6 credits for undergraduate or 4 credits for graduate).
2. The student must not have a hold on records for unpaid balances.
3. Have met repayment requirements of short-term loans taken in the past as well as met tuition and fee obligations with the University.
4. Demonstrate a capacity to repay the short-term loan either with financial aid funds or show other means of repayment within 90 days of loan fund disbursement. An extension beyond this deadline is not allowed.

Terms of the Loan:

1. Financial aid funds disbursed on behalf of the student after the disbursement of the short-term loan will be applied to the outstanding loan balance.
2. University Student Book Loans are limited to one \$400 loan per semester.
3. The University Student Emergency Loan approval is limited by the availability of funds.
4. Once short-term loan funds are depleted, applications will no longer be approved.
5. The interest rate on either the emergency or book loan is variable.
6. The student must complete loan repayment counseling with an Accounts Receivable Collection Specialist before a loan can be issued.
7. If the short-term loan is not repaid on or before the due date, a delinquent obligation will be issued which will withhold grades, transcripts, and the diploma. If a short-term loan is past due, the student will not be permitted to register for classes until the loan is paid in full. In addition, you will not be eligible for future short-term loans. The Accounts Receivable Office will exhaust all efforts to collect past due short-term loans.

Application:

1. The student must complete a University Student Emergency or Book Loan Program Application.
2. The short-term loan applications are available online or through the Bursar's Office in Mitchell Hall, Room 285.
3. Students who are Wisconsin residents must also complete a Marital Property Statement.
4. The projected processing time for applications is four days from when the completed form is submitted.
5. A promissory note for the short-term loan must be signed in the Bursar's Office, Mitchell Hall 285, once the loan is approved. The promissory note is a demand note, which means the loan will be paid with any financial aid due to you after the payment of tuition. If the Bursar's Office fails to collect the repayment or your financial aid disbursement does not repay the short-term loan in full, it is still your responsibility to repay the loan within 90 days.
6. The student must complete loan repayment counseling in the Accounts Receivable Office before the loan can be issued.
7. Please Note: Borrowers will be asked to show a Student ID or driver's license when picking up the short-term loan check.

Deadlines:

1. University Student Emergency Loans are not available during the summer term or winterim.
2. Application deadlines are **November 15th for the Fall Semester** and **April 1st for the Spring Semester**.
3. University Student Emergency Loans are not available 30 days prior to the end of a fall or spring term.

Student Financial Aid Transfer Authorization Acknowledgement

I understand that federal regulations permit the University of Wisconsin – Milwaukee (“UWM”) to automatically apply my awarded financial aid funds (for example, Federal Stafford, Federal Perkins Loans, Federal Nursing Loans, Federal PELL Grants, Federal SEOG Grants, Lawton Grants, TIP Grant, and WHEG Grants) to my current tuition, fees, and room and board charges.

I also understand that such financial aid funds can be applied to certain other cost-of attendance charges that I incur during the current academic term with my signed permission. Examples of such charges include but are not limited a new freshman fee, UWM Bookstore book and approved educational supplies, book/emergency short-term loans, returned check charges, and Study Abroad costs.

I further agree and authorize that excess funds from any non Title IV funds awarded to me, such as Wisconsin Higher Education Grant, Lawton Grant, etc. be applied to any prior term’s tuition, fees and other charges billed on my PAWS account.

FUNDS TRANSFER AUTHORIZATION

As indicated above, I hereby authorize the UWM to apply all financial aid funds awarded to me to all cost-of-attendance charges that I incur, including those that I incurred in previous semesters.

Student’s Last Name (Print)

Student’s First Name (Print)

Student’s Campus ID No.

Student’s Signature

Date

Complete and sign this form then mail to:

University of Wisconsin – Milwaukee
Accounts Receivable Office
Mitchell Hall Room 295
P. O. Box 413
Milwaukee, WI 53201

If you choose to cancel this financial aid authorization, please complete the Student Financial Aid Authorization Cancellation form found at <https://uwm.edu/onestop/finances/bursars-office-forms/> or contact the Accounts Receivable Office in Mitchell Hall Room 295.



Financial Aid, Student Employment & Military
Education Benefits

**University of Wisconsin - Milwaukee Student
Emergency or Book Loan Programs Application**

STUDENT INFORMATION (Please Print in Ink)

****Do not leave any section of this application blank as incomplete applications will NOT be processed.****

LAST NAME	FIRST NAME	MIDDLE	STUDENT ID NUMBER	
SOCIAL SECURITY NUMBER	DATE OF BIRTH	NUMBER OF CREDITS THIS TERM **Must be enrolled in at least 6 undergraduate credits or 4 graduate credits to be eligible**		
Current Address	City, State	Zip	How long at address?	Current Phone Number
Permanent Address	City, State	Zip	How long at address?	Permanent Phone Number
Employer	Occupation		How long?	Business Phone Number
Employer Address	City, State	Zip	Hours per Week	Monthly Take Home Pay \$

REFERENCES

Nearest Living Relative **NOT** Living With You (Preferably a **Parent**)

Last Name	First Name	Middle	Relationship
Address	City, State	Zip	Phone Number

Other Relative **NOT** Living With You

Last Name	First Name	Middle	Relationship
Address	City, State	Zip	Phone Number

LOAN REQUEST:

Please Note: The maximum short-term loan amount one may request is \$400 per semester. Short-term loans are not available for the Summer or Winterim.

Requested Loan Amount \$
Purpose of the Loan:
How will you repay this loan:

I understand that the University of Wisconsin-Milwaukee has privately sponsored funds available for loans to students who have immediate and temporary educationally related need. Interest is assessed on a monthly basis and is variable.

In applying for a loan, I am aware of my obligation to comply with the following agreement: By action of the Board of Regents, "A student's diploma shall be withheld and all requests for official transcripts or information regarding his/her record shall be denied until either payment or a satisfactory arrangement for payment of the loan has been made."

In the event that I fail to timely comply with the payment obligations of this loan, I further agree to pay all costs of collection incurred by the University of Wisconsin-Milwaukee including, but not limited to, collection agency fees, use of the State of Wisconsin Tax Interception Program, credit bureau fees, legal filing fees, service of process fees, publication fees, witness fees, reasonable attorney fees and recording fees.

I certify that the above information is accurate. I agree to make full repayment of this loan. By affixing my signature below I certify that I have read, understand and agree to all stipulations concerning the withholding of my official records and the maturity of this loan.

Applicant's Signature _____ **Date** _____

DO NOT WRITE BELOW THIS LINE

FOR DEPARTMENTAL USE ONLY

1. Loan is for: Fall ____ Spring ____ Academic Year _____

2. Number of credits in which student is enrolled: _____
(minimum of 6 credits for undergraduate and 4 credits for graduate necessary)

3. Financial Aid Recipient: Yes ____ No ____

4. Approved: Yes ____ No ____ Due to: Financial Aid Availability ____ Other ____

Amount Approved: \$ _____

Date Promissory Note will be available to sign: _____

Date the check will be available for pick up: _____

Interest Rate 6/12 Loan Account #: _____ Date Loan is Due: _____

Bursar's Office Authorization

Date