

# CURRICULUM VITAE

## Avik Chakrabarti

### EDUCATION

**Ph.D.** Economics, University of Michigan, Ann Arbor, 1998; Dissertation: Foreign Direct Investment & Host Country Interaction: A Strategic Approach; Received Rackham Fellowship from the University of Michigan, Ann Arbor; Lucent Prize from the Illinois Economic Association; and International Trade Research Award (ITRA) from the Export-Import Bank of India. (current citation count exceeds **1300**)

**M.A.** Economics, Jadavpur University, Calcutta, India, 1992: First in First Class with Record marks; Received University Gold Medal for Graduate Studies.

**B.A.** Economics, Jadavpur University, Calcutta, India, 1990: First in First Class with Record marks; Received University Gold Medal for Undergraduate Studies.

### PROFESSIONAL EXPERIENCE

**2004 – present:** Associate Professor (tenured), UW-Milwaukee (UWM).

**2012 – 2013:** Visiting Associate Professor, Department of Economics, University of Michigan, Ann Arbor.  
Visiting Associate Professor, Ross School of Business, University of Michigan, Ann Arbor.

**Spring 2007:** Visiting Associate Professor, Department of Economics, UW-Madison.

**1998 – 2003:** Assistant Professor, UWM.

**1996 – 1998:** Adjunct Lecturer, The University of Michigan Business School (while in the doctoral program of Economics, The University of Michigan, Ann Arbor).

**1995:** Intern, The World Bank, Division of International Economic Analysis & Prospects (while in the doctoral program of Economics, The University of Michigan, Ann Arbor)

### SELECTED COMPLETE MANUSCRIPTS (IDEAS Ranking = Top 6%\*\*\*\*)

#### Journal Articles

1. Multidivisional Firms, Internal Competition, and Comparative Advantage, *Journal of International Economics*, 116, 50-57, 2019. (co-authored with H. Beladi).
2. On Cross-Border Mergers and Product Differentiation, *BE Journal of Economic Analysis and Policy: Advances*, 15(1): 37-51, 2015. (co-authored with H. Beladi and S. Marjit)

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\*\*\*\* Based on citations weighted by number of authors and discounted by citation age; *Source:* IDEAS (Citation Analysis).

3. A Public Firm in a Model of Spatial Duopoly with Price Discrimination, *Economics Letters*, 123(1): 79 – 181, 2014. (co-authored with H. Beladi and S. Marjit)
4. Re-thinking the Concept of Surplus: Embracing Co-Creation Experiences in Economics, *BE Journal of Economic Analysis and Policy: Advances*, 14(4): 1283-1297, 2014. (co-authored with V. Ramaswamy)
5. The Determinants of Sovereign Default: A Sensitivity Analysis, *International Review of Economics and Finance*, 33: 300 – 318, 2014. (co-authored with H. Zeaiter)
6. Cross-Border Mergers in Vertically Related Industries, *European Economic Review*, 59: 97 – 108, 2013. (co-authored H. Beladi and S. Marjit)
7. Privatization and Strategic Mergers across Borders, *Review of International Economics*, 21(3): 432 – 446, 2013. (co-authored with H. Beladi and S. Marjit)
8. Stochastic Processes and Target Zones Revisited, *Economics Letters*, 116(1): 34 – 36, 2012. (co-authored with H. Beladi)
9. North-South Outsourcing, Immigration, and Skilled wages: Through the Lens of Incomplete Contracts, *Review of Development Economics*, 15(3): 417 - 28, 2011. (co-authored with H. Beladi and S. Marjit)
10. Skilled-Unskilled Wage Inequality and Urban Unemployment, *Economic Inquiry*, 48 (4): 997 – 1007, 2010. (co-authored with H. Beladi and S. Marjit)
11. Cross-border Merger, Vertical Structure and Spatial Competition, *Economics Letters*, 109 (2): 112 – 114, 2010. (co-authored with H. Beladi and S. Marjit)
12. Exchange Rate Pass-Through: A Generalization, *Journal of Mathematical Economics*, 46(4): 493 – 504, 2010. (co-authored with H. Beladi and S. Marjit)
13. Sequential Spatial Competition in Vertically Related Industries with Different Product Varieties, *Economics Letters*, 106(2): 112 – 14, 2010. (co-authored with H. Beladi and S. Marjit)
14. Internal Adjustment Costs in Capital-intensive and Labor-intensive Industries, *Economics Letters*, 102 (2): 76 – 77, 2009.
15. Tariff Jumping and Joint Ventures, *Southern Economic Journal*, 75(4): 1256 – 1269, 2009. (co-authored with H. Beladi and S. Marjit)
16. Foreign Equity Participation under Incomplete Information, *Journal of Economic Behavior and Organization*, 67(1): 279 – 295, 2008. (co-authored with H. Beladi)
17. Vertical Mergers and Downstream Spatial Competition with Different Product Varieties, *Economics Letters*, 101(3): 262 – 264, 2008. (co-authored with H. Beladi and S. Marjit)
18. Factor Price Equalization beyond a "Cubic" World, *Economic Theory*, 27(2): 483 – 491, 2006.

19. Saving-Investment Relationship Revisited, *Journal of Comparative Economics*, 34(2): 402 – 419, 2006.
20. Asymmetric Adjustment Costs in Simple General Equilibrium Models, *European Economic Review*, 48(1): 63 – 73, 2004.
21. Foreign Investment, Vertical Integration and Local Equity Requirements, *Economica*, 71(284): 559 – 574, 2004. (co-authored with J. Heywood)
22. Trade and Wage Inequality in Developing Countries, *Economic Inquiry*, 42(2): 295 – 303, 2004. (co-authored with H. Beladi and S. Marjit)
23. Rybczynski Theorem and Asymmetric Adjustment Costs, *Keio Economic Studies*, 38(1): 33 – 41, 2001.
24. The Determinants of Foreign Direct Investment: Sensitivity Analyses of Cross-Country Regressions, *Kyklos*, 54(1): 89 – 113, 2001 (current citation count exceeds **1300**).

### Book Chapters

25. Cross-Border Mergers and International Trade: A Vertical GOLE Model, *International, Trade Welfare and General Equilibrium: Contemporary and Emerging Perspectives*,\* Cambridge University Press, forthcoming. (co-authored with H. Beladi and S. Marjit)

[\* Collection of invited papers celebrating "50 years of Simple General Equilibrium Models and Policy Implications for Open Developing Economies: Historical and Emerging Issues," Centre for Studies in Social Sciences, Kolkata, India]

26. Switching as an Investment Strategy: Revisiting Parrondo's Paradox, in A. N. Ghosh and A. Karmakar (eds), *Analytical Issues in Trade, Development and Finance*,\*\* Emerald Group Publishing, United Kingdom, pp. 231 – 239, 2014.

[\*\* Collection of invited papers, in honor of Professor Biswajit Chatterjee, Jadavpur University, Kolkata, India]

27. Growth and Non-Traded Sectors: The Scope of India's Infrastructure, in R. Kumar and A. Sen Gupta (eds), *India and the Global Economy*,\*\*\* New Delhi: Indian Council for Research on International Economic Relations (ICRIER) and Academic Foundation, 2008.

[\*\*\* Selection of papers from invited presentations, at the Silver Jubilee celebrations of the Indian Council for Research on International Economic Relations, including the inaugural speech by the Prime Minister of India and the valedictory address by the President of India.]

28. Moving People or Jobs? A New Perspective on Immigration and International Outsourcing, in S. Marjit and E. S. H. Yu (eds), Contemporary and Emerging issues in Trade Theory and Policy, *Frontiers of Economics and Globalization* Volume 4,\*\*\*\* Emerald Group Publishing, United Kingdom, pp. 317 – 327, 2008. (co-authored with H. Beladi)

[\*\*\*\* Collection of invited papers in honor of Professor Ronald Jones, University of Rochester.]

## Encyclopedia Entries

29. Russia: Industry Profile, *The Encyclopedia of Emerging Markets*, Cengage Learning, 2013.
30. Non-Traded Goods, *The Princeton Encyclopedia of the World Economy*, Princeton University Press, 2009. (co-authored with H. Beladi)

## Book Reviews

31. Review of Foreign Direct Investment and the Multinational Enterprise, 2010. [S. Brakman and H. Garretsen eds., **The MIT Press**].
32. Review of India and the WTO, 2004. [Mattoo A. and R. Stern, eds., **The World Bank and Oxford University Press**]

## REVISION and RESUBMISSION (completed following editorial recommendation)

- Competition and Trust in Economic Games, *PLOS ONE*, (co-authored with R. Bagozzi et al.).

## WORKING PAPERS

- Rethinking Ricardian 'Sum of Enjoyments' (co-authored with V. Ramaswamy). *Ross School of Business Paper* No. 1211. <https://ssrn.com/abstract=2356294>
- Molecular Genetics, Phenotypes, and the Explanation of Competition and Cooperation in Economic Games (co-authored with R. Bagozzi *et al.*)
- Foreign Direct Investment & Host Country Interaction, Export-Import Bank of India Occasional Paper, 69: 1 - 27, 1999.

## SEMINAR/CONFERENCE Presentations/Discussions

- Northwestern University (2018, 2019)
- Grinnell College (2018)
- Northwestern University (2017)
- Midwest Economic Theory and International Trade Conference (2016)
- Northwestern University (2016)

- Krannert School of Management, Purdue University (2016)
- Colgate University (2015)
- Indian Statistical Institute (2014)
- Centre for Studies in Social Sciences, India (2014)
- University of Michigan, Ann Arbor (2013)
- Durham University (2013)
- Midwest Economic Theory and International Trade Conference (2013)
- Indian Statistical Institute (2011)
- Centre for Studies in Social Sciences, India (2012)
- Department of Economics, University of Michigan, Ann Arbor (2012)
- Ross School of Business, University of Michigan, Ann Arbor (2012)
- Symbiosis School of Economics, India (2011)
- Jadavpur University, Calcutta, India (2011)
- Hokkaido University, Japan (2010)
- Florida International University (2010)
- Marquette University, Milwaukee (2007)
- 25<sup>th</sup> Anniversary of the Indian Council for Research on International Economic Relations (ICRIER), New Delhi, India (2006)
- Centre for Studies in Social Sciences, India (2006)
- World Bank Annual Conference, Oslo, Norway (2004)
- International Trade Conference, organized by the Institute of World Affairs, hosted by the Wisconsin World Trade Center and Milwaukee World Trade Association, Milwaukee, Wisconsin, USA (2003)
- Jadavpur University, Calcutta, India (2001)

### **ANNUAL MEETINGS of ASSOCIATIONS (Accepted for Presentation)**

Econometric Society, Royal Economic Society, European Economic Association, American Economic Association, Canadian Economic Association, Searle Center Research Roundtable, Midwest Economic Association, Western Economic Association, Illinois Economic Association, Midwest Econometrics Group.

### **TEACHING (Cumulative Average of Student Evaluation exceeds 4.75 on a scale of 1 – 5)**

- Ph.D. courses on Microeconomics, International Trade, and Industrial Organization.
- M.B.A. courses on Applied Microeconomics.
- Intermediate (Undergraduate) courses on International Trade, International Finance, and Industrial Organization.
- B.B.A. courses on Applied Economics.
- Principles courses on Microeconomics and Macroeconomics.
- Pre-college Introduction to Economics

### **SYNERGISTIC ACTIVITIES**

- Member of at least 36 Doctoral Dissertation Committees (including 7 as the Chair).
- External reviewer for Doctoral Dissertation Committees.
- Supervisor of at least 30 M.A. Thesis Committees.
- Supervisor of at least 100 Undergraduate Research Papers/Independent Studies.
- Chair of Preliminary Examination Committees for International Trade and Microeconomics.
- Member of Preliminary Examination Committees for International Trade, Microeconomics, and Industrial Organization.
- Chair of Faculty Recruitment Committee, Environmental Sustainability Committee, and Academic Policy Committee.
- Member of Graduate Faculty Committee, Academic Planning and Budget Committee, Academic Policy Committee, Faculty Senate, Faculty Recruitment Committee, Faculty Merit Committee, Graduate Faculty Committee, Graduate Advising Committee, Graduate Curriculum Committee, Student Grievance Committee, Teaching Assignment & Scheduling Committee, and Undergraduate Economics Committee.

- Advisor of Undergraduate Research Opportunities Program (UROP), Edison Initiative.
- Judge for Undergraduate Research Symposium.
- Instructor for Pre-College Academy's Student Success Program.
- Reviewer for more than 35 Journals (e.g. Journal of Economic Literature, European Economic Review, Journal of International Economics, Journal of Mathematical Economics, Journal of Money, Credit, and Banking, Economic Inquiry, Canadian Journal of Economics, Scandinavian Journal of Economics, Journal of Comparative Economics, Southern Economic Journal, Review of Development Economics, Journal of Economics and Management Strategy, Journal of Politics, etc.)
- Associate Editor, International Review of Economics and Finance: 2019 – present.
- Associate Editor, South Asian Journal of Macroeconomics and Public Finance: 2005 – 2016.
- Member, Editorial Board, Journal of Modern Economy: 2010 – present.
- Member, Advisory Board, Pakistan Economic and Social Review: 2011 – present.
- Member, Editorial Board, Journal of Business Administration and Education: 2013 – present.
- Member, Editorial Board, International Journal of Managerial Studies and Research: 2016 – present.
- Reviewer for the National Science Foundation (NSF).
- Member of Panel, NSF Research Traineeship Program.
- Reviewer for the World Bank.
- External Reviewer for Tenure and Promotion.
- Media Interviews (e.g. BizTimes, Milwaukee Journal Sentinel, Milwaukee Public Radio etc.)

### **AWARDS, FELLOWSHIPS, GRANTS, and HONORS**

- Clinical and Translational Science Institute Grant (2018 – 2019).
- Support for Undergraduate Research Fellowship (SURF) Grant (2018 – 2019), UWM.
- Lazirko Award Nomination for Innovative Use of Learning Technologies, UWM (2017, 2018).
- Graduate School Research Committee Award, UWM.
- Excellence in Teaching Award, Student Success Program, UWM.
- Center for International Studies Grant, UWM.

- Royal Economic Society Academic Grant, United Kingdom.
- International Trade Research Award, Export-Import Bank of India.
- Lucent Prize for Best Paper, Annual Meeting of the Illinois Economic Association, Chicago.
- Rackham Fellowship, The University of Michigan, Ann Arbor.
- Outstanding Teaching Award, Department of Economics, The University of Michigan, Ann Arbor.
- L. Sharfman Fellowship, Department of Economics, The University of Michigan, Ann Arbor.
- Best Graduate Student Award, Jadavpur University, Calcutta, India.
- University Gold Medal: Graduate Studies, Jadavpur University, Calcutta, India.
- Best Undergraduate Student Award, Jadavpur University, Calcutta, India.
- University Gold Medal: Undergraduate Studies, Jadavpur University, Calcutta, India.
- National Merit Scholarship, India.