

Accounting Opportunities

Spring 2023



Why Accounting at UWM?

The Big Draws:

- Incredible alumni support with 60 years of graduates
- AACSB accredited, one of 200 international, 4 in Wisconsin
- Award winning professors dedicated to teaching, technology, research
- Extraordinary TAs – mentors
- Necessary experience is right here!
- Active student organization, Beta Alpha Psi
- CPA in Residence for career planning (Only one in WI)
- Placement **3+ times** and vast employer base
- Integrated 5th year Masters program (Only two in WI)
- Pass rate on the CPA exam far above the national average

2019 Results:	UWM	Nat'l Avg
AUD	58.9%	51.0%
BEC	60.3%	60.0%
FAR	61.1%	46.3%
REG	64.9%	56.3%

Overview: Qualities & Skills

- Practical math (not calculus), numerical analysis, Excel
 - Quantitative problem solver, objective
 - Interested in financial matters – **this is the road to a career in finance!**
 - Want to support and make business decisions, not just be staff worker
 - Prefer to work with others in teams - **study groups**
 - Quest for complete understanding over memorization
 - Enjoy explaining technical information
 - Willing to study harder than others (15 hours/week Intermediate)
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Overview: Why take Intermediate Accounting?

- You want the most respected credential in Business: **CPA**
- You want maximum opportunities in accounting or finance
- You want to be an important, objective member of a management team in a business
- You want to be an entrepreneur **with knowledge**
- You thought you wanted to major in finance and took Intermediate Accounting (*smart move!* - required for IMCP)
- You want the most rigorous preparation for business

You want the best professors and special programs!

Overview: Opportunities

- Accounting degree leads to careers in accounting (CPA firms), finance, entrepreneurship, marketing, HR
 - Many companies hire from CPA firms
 - UWM is a **major source** for local firms in public accounting and industry
 - **CPA firms hire 80% of new staff through internships**
 - Added opportunities:
 - ITM Sub-major – Take Bus 335, Visual Systems Development
 - MSPA (5th year) is STEM designated
 - CPA requirements - **120/150 rule**
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What's Next: Classes

First:

- Complete 201 (B) & 202
- Achieve 3.00 overall GPA

After 201 & 202:

- Take Intermediate Accounting, 301 (B) & Careers Planning for Accounting, 303
- Survivors' lunch to outline course plan
 - We will provide details on when to take each course and apply for internships
 - We will outline a path to the masters program and CPA Exam



How Are You Compensated?

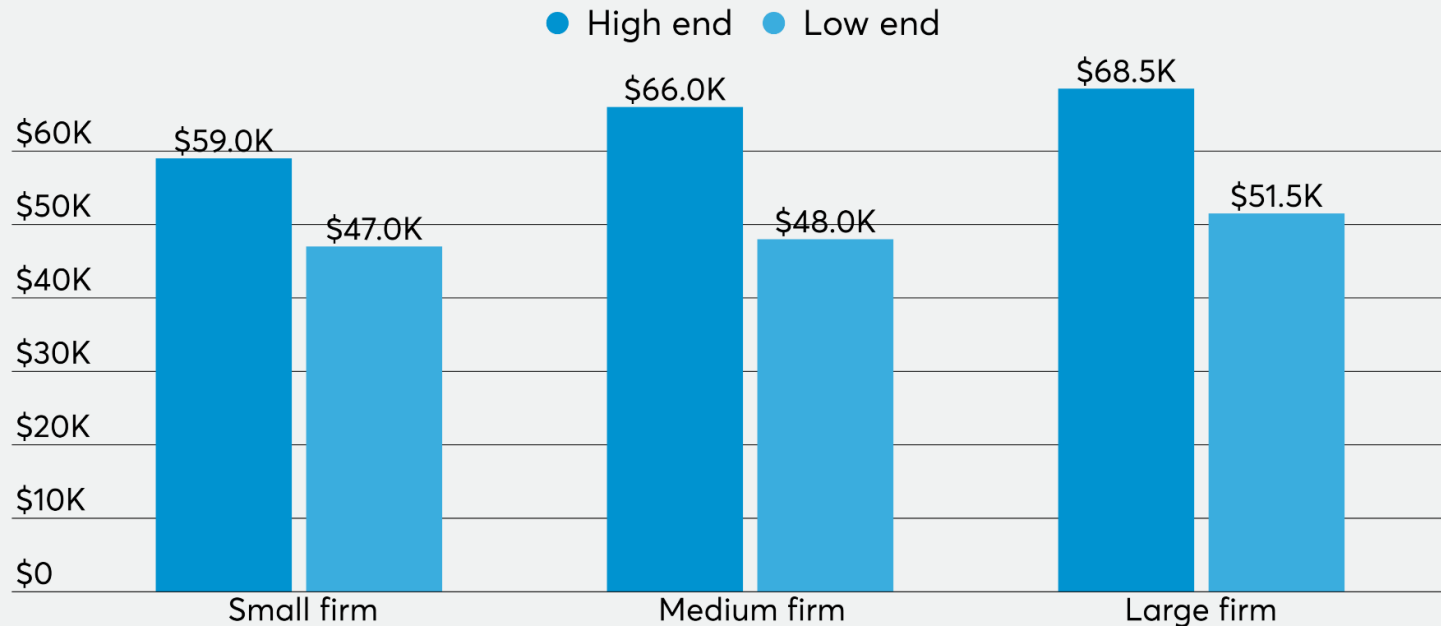
- Part time, after Intermediate – \$15/hour
- Full time internship – \$20-25/hour +++
- Teaching assistant – \$13,750 + tuition (semesters) paid
- Full time ~\$60,000
- Salary Progression – visit Google – “CPA Salaries”
- Next slide is a good summary



How Are You Compensated?

Pay to start

Entry-level CPA salary ranges

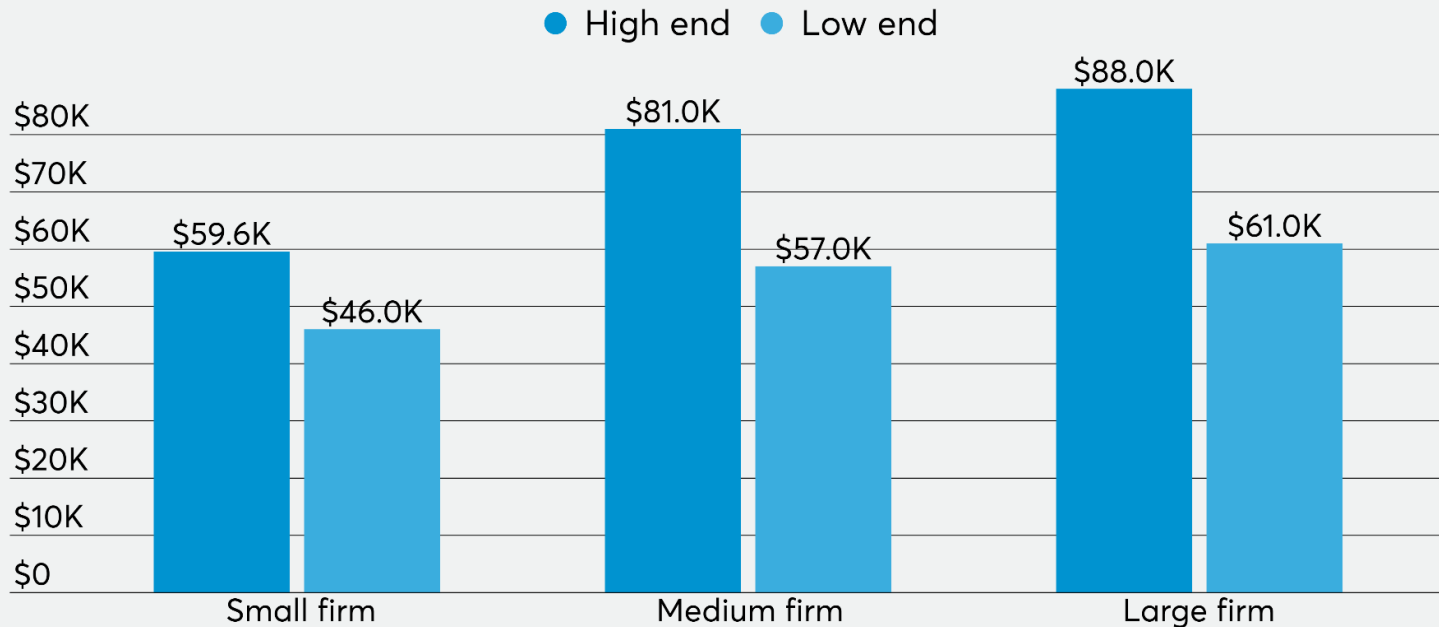


Source: ais-cpa.com

How Are You Compensated?

Three Year average pay

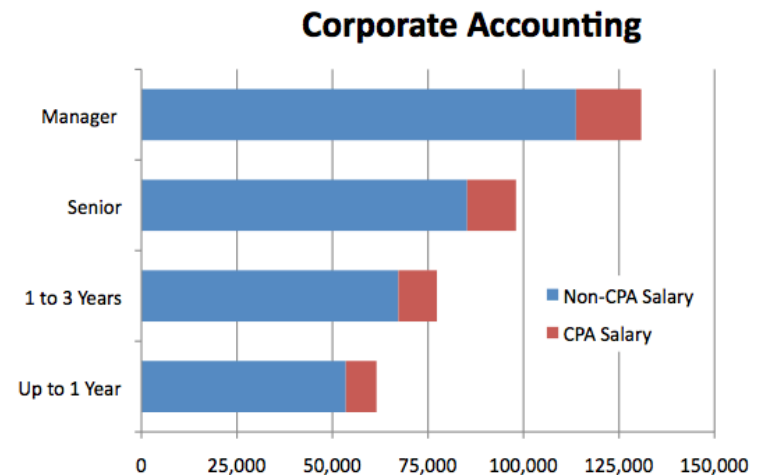
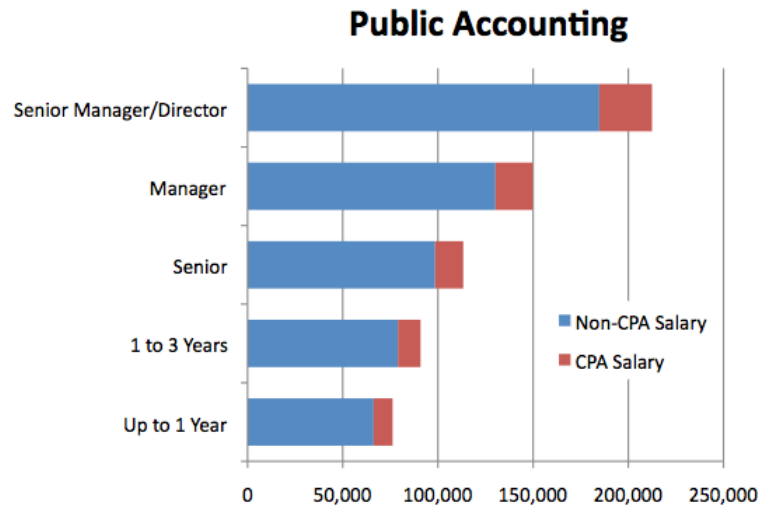
1- to 3-year junior-level CPA salary ranges



Source: ais-cpa.com

How Are You Compensated?

Pay Progression (CPA or Not)



beatthecpa.com