

Survivor's Event Fall 17

Our Objectives for your success:

- Maintain AACSB Accounting Accreditation
- High academic performance
- Professional Placement (incl. PT and Internship)
- Ethical integrity
- Network with other students/professionals
- Pass the CPA Exam before you start full time employment
- Beyond CPA Exam knowledge to enhance career

How We Accomplish Objectives

- Demand B in Intermediate and expect no less than B in all business courses
- Career Services that provides courses, counseling, and three time placement
- CPA in Residence – Terry Desris
- Integrated Master's Program with automatic admission if 3.0 GPA and max of 2 less than B grades in accounting
- CPA Exam study built into graduate program
- Award winning, student focused faculty
- Multiple employer events – new event for interns
- Beta Alpha Psi to network
- Objective - Firm met you before your interview

Three Master Plans

- Undergrad study plan
- Master's/CPA Exam Plan
- Employment Plan

*You may have to integrate them,
but we have templates*

Undergraduate Connections

Dependencies (never exceptions)

- Tax: 405 > 406 Take early to decide “tax or audit”
- Financial: 301 > 402 Advanced
- Audit : 408 Systems > 409 Auditing **(and new 410 Ethics)**

Preparedness

- Cost 404 near graduation for BEC section of CPA Exam
- Finance 450 near graduation for BEC section of CPA Exam
- Save 600 for after spring internship

Maximize your education

- Trade Finance 350 for Real Estate 380 or Investments 451
- **Spend electives in IT – high demand by CPA firms**

Student Template for Spring 19 Internship

Fall 17	Spring 18	Summer 18	Fall 18	Spring 19	Summer 19
Complete 301	402 Advanced	406 Tax 2	409 (10) Audit	Internship (no courses during internship)	
	405 Tax 1		404 Cost	Business 600	
	408 Systems →	?????			
	Join Beta Alpha Psi		Active Beta Alpha Psi		
	Interview for Spring 19 internship		Apply to MS-PA	Apply for scholarships and TA's	Two MS-PA Courses Study Abroad?

Student Template for Summer 19 Internship (high risk, limited firms)

Fall 17	Spring 18	Summer 18	Fall 18	Spring 19	Summer 19
Complete 301	402 Advanced		406 Tax 2	409 (10) Audit	Internship and study abroad
	405 Tax 1		408 Systems	404 Cost	
				Business 600	
	Join Beta Alpha Psi		Active Beta Alpha Psi	Active Beta Alpha Psi	
	Interview for Summer 19 internship		Apply to MS-PA	Apply for scholarships and TA's	

Accounting course offerings — *nights may shift*

Course	Fall	Spring	Summer
408, Systems	day, nt	day, nt	nt
402, Advanced	2 day	Day, nt	
404, Cost	2 day	day, nt	
405, Tax 1	2 day	day, nt	nt
406, Tax 2	day, nt	2 day	nt
409 (410), Auditing	2 day	day, nt	
400, Internship		Full time	Full time
600 Mgmt Analysis	day, nt	Day 4/15, day	Day, nt

Three ways to CPA Exam

- **MS-PA** - all needed courses to pass, Exam metered in, auto 150. Major firms assume this
- **BBA + - Add at least Consolidations & Gov, Advanced Law** Get to 150 total over time (2 years?)
- **BBA basic** - plod along with little success and inadequate coursework

Do I Need MS-PA to be CPA?

- No, you can go to work, study for exam, take 27 credits (maybe less) and be under-prepared
- I can get to 150 cheaper and maybe I am part-way there!
- Most of your competition is 30 credits smarter in accounting!
- It is a great and different experience with faculty you have not had! **No repeating here!**
- It is what major employers expect
- Safe, metered, effective way to pass the CPA Exam!!! Choice of 16% or 91% odds of taking exam?
- Little logic for going elsewhere

The Statistics

	BBA	MS-PA
Three year percent taking Exam	16%	91%
Took exam, four parts passed	48%	69%
Students taking exam/Passed 4 parts by 2013		
Audit		62%
Law		76%
FAR		75%
REG		63%

MS-PA Study Plan

Pre Summer	Fall	Winterim	Spring	Post Summer
Coursework				
Study Abroad	840 Fin Theory		844 Adv. Audit	
753 Law	724 Consol/Gov/NFP			
821 Bus Tax				
	Tax or assurance classes		Tax or assurance classes	
CPA Exam				
BEC	REG	FAR	AUDIT	<i>retake?</i>

MS-PA Study Summer Alternative Plan

Pre Summer	Fall	Winterim	Spring	Post Summer
Coursework				
Study Abroad	840 Fin Theory		844 Adv. Audit	
	724 Consol/Gov/NF P	753 Law		
	821 Bus Tax			
	Tax or assurance classes		Tax or assurance classes	
CPA Exam				
BEC		REG	FAR early	<i>retake?</i>
	—————→		AUDIT	

Employment Plan

Tier 1: Pre – Internship Experience	During or after <u>intermediate</u> up to <u>time of internship</u>	Business OK, accounting specific is best	Seldom becomes full time but can lead to FT internship
Tier 2: Full time internship, Usually for credit . Spring can combine with Bus 600	Only spring of or summer following senior year. Expected to enter MS/PA in fall	Limited to approved firms that interview on campus	Normally followed by full time offer starts after MS-PA <i>Some don't and that is OK</i>
Tier 3: Full time Some skip Tier 2 and become “free agents”	This is automatic for most interns	For many firms, 80% come via internship	Without internship, accounting experience is critical!
Want to leave town?			

Time Zones for Interviewing

	April 16 - 20 and 23 - 27	Fall 18 Sept. 23- 28	April 2019	Continuous
Part time and summer positions				Panther Jobs Most often referral and office visit
Internships	Major time for spring and summer 19	Some interviews for Spring 19	Major time for spring and summer 20	
Full time, when needed		For BBA only and MS-PA “free agents”	Some interviews for full time,	Smaller firms and unplanned needs

Networking with Employers

Fall	Spring	Continuous
Accounting Night Auction (mid Nov.)		
Senior Year –"CPA Connect" event Mid October	Lubar Career Fair Feb. 15	
		Beta Alpha Psi

Internship Rules

- **Full time** in spring of Senior Year and/or Summer after Senior Year
- Requires Bus 300 (Accounting Careers Course)
- Employers (and we) assume you are going on for the MS-PA
- Will be ready for full time a year later. The intent is that you come back full time for Grad school and report to work full time the following fall. You hope to leave internship with offer. **But,**
 - **Ask history on offers to interns (some come later)**
 - **If no offer, will they provide recommendation**
 - **Network with students that have interned at the firm**
- **Approved before you start work!** No existing jobs. Likely to become full time. Firm has track record here.
- Full time: No other courses allowed (full time interns) except Bus Adm 600 starting after April 15 for Spring Interns
- You won't have time to sit for CPA Exam during internship
- **Those taking without credit, graduated should take BEC**
- Grade is Pass/Fail
- Interview Spring 18 (some fall 18)

Word to the Wise...

- Many opportunities in the near short term
 - TA
 - Internships
 - Permanent positions
- Get to know the faculty
 - Hard to write recommendations for students based only upon class work
 - Practice professional networking with faculty
- No one ever said “I wish I had less accounting”

Study Abroad: Work hard, play hard

Class, cultural and business visits

- Gießen U. students and faculty present current research of German and EU business
 - German businesses have included EY – Stuttgart, Daimler, and Ferrero Chocolate
- Cultural visits including Rhine River Tour, Daimler Museum, Gießen, Heidelberg and Marburg Villages

Group project on US and Germany/EU accounting and auditing topics,





Beta Alpha Psi



- Honor organization for financial information
 - Accounting, Finance, and Information Systems
- Founded 1919
- 300 Chapters Worldwide
- Encourage and recognize the scholastic and professional excellence of our members
- Professional, Service, and Social Events



Beta Alpha Psi



- Bridge the gap from student to professional
- Understand the areas of accounting
 - Audit, Tax, Industry, and Academic
- Develop a network of peers and professionals
- Encourage practice of ethical, social, and public responsibility
- Gain experiences and relationships you will have forever!

Career Decision Matrix

	Tax	Financial	Assurance	Advisory
Big 4 CPA, choose one	X		X Much PCAOB	X
National CPA Possible blend	X		X some PCAOB	X
Local/regional CPA Likely blend	X	X	X	X
Industry	X	X	Internal audit	X
Government/ Not for Profit		X	Internal audit	X