

# Today's topics

1. PCAOB history
2. Internship opportunities

# PCAOB history

- Created by Sarbanes-Oxley Act in 2002 in response to increasing restatements in 1990's, high-profile accounting scandals, the demise of Arthur Andersen, and record-setting bankruptcies by large public companies.
- Five Board members appointed by the SEC, two must be CPAs

# PCAOB Overview

- Auditing Standards
- Registration and Inspections
- Enforcement

# Internships



Spring Summer Fall

# Internships

- **Office of Research and Analysis (most internship opportunities are here)**
  - Domestic Group
  - International Group
- **Enforcement**
- **Inspections**
- **Standards**
- **Other – Board**

# Internship Program

- Paid
- Apply what you've learned in classroom
- Additional preparation for an auditing career and a great resume enhancer
- Undergraduate and masters students
- With a roommate, may be able to save a little bit (D.C. is expensive)

# Other Information

- **Positions and Deadlines:**

- Available concurrent with the fall, spring and summer semesters of most University curriculums and generally last three to five months. Candidates are encouraged to apply by the following dates:
  - March 15 for the Summer semester (June-Aug),
  - June 15 for the Fall semester (Sept-Dec) and,
  - November 6 for the Spring semester (Jan-May)
- Quick Tour of Careers portion of website  
<http://pcaobus.org/Pages/default.aspx>