

UNDERGRADUATE CERTIFICATE IN REAL ESTATE

WHY STUDY REAL ESTATE?

The world of real estate provides a wide range of career opportunities in brokerage, mortgage banking, appraisal, investment, development and property management.

There are a host of possibilities if you're considering real estate as a career, including multi-family, retail, office, and industrial real estate, as well as growing opportunities related to sustainability and the environment.

The Real Estate Certificate program will expose you to real estate markets, finance, valuation, and property development and management. You have the option to take additional coursework in real estate law or environmental issues.

Lubar's real estate faculty have strong linkages with real estate industry executives, bringing experts to the classroom to discuss a wide range of current issues with students. You can also benefit from becoming student members of the Institute for Real Estate Management (IREM) and the Commercial Association of Realtors Wisconsin (CARW) while in the program.

CERTIFICATE OUTLINE

Some grade requirements, admission to major requirements and course restrictions may apply.

Non-business students may have additional requirements. Be sure to see a Lubar academic advisor for more information.

Required courses: 12 credits

BUS ADM 380 Introduction to Real Estate Markets

BUS ADM 481 Real Estate Finance

BUS ADM 482 Valuation of Real Estate

BUS ADM 483 Property Development and Management

Students choose one course from the following: 3 credits

BUS ADM 389 Real Estate Internship

BUS ADM 484 Real Estate Law

BUS ADM 485 Environmental Issues in Real Estate

TOTAL: 15 CREDITS

QUESTIONS? PLEASE CONTACT

Undergraduate Student Services • Lubar Hall, N297
414-229-5271 • uwmbba@uwm.edu • lubar.uwm.edu

COURSE DESCRIPTIONS

BUS ADM 380 Introduction to Real Estate Markets

The course focuses on real estate investment decisions as they are made within the framework of institutional controls consisting of social, political, and economic forces. *Prereq: junior standing; Econ 104.*

BUS ADM 389 Real Estate Internship

A faculty-supervised new work experience in the real estate area which covers a minimum of 150 hours during the first semester. Counts as repeat of Bus Adm 489. *Prereq: junior standing; admission to Bus Adm major; Bus Adm 380; writ cons instr.*

BUS ADM 481 Real Estate Finance

Mechanism of real estate finance, sources of funds, loan contracts, principles of mortgage risk analysis, and the role of government agencies; real estate investment analysis. *Prereq: junior standing; admission to Bus Adm major; Bus Adm 380.*

BUS ADM 482 Valuation of Real Estate

Economic theories of value applied to real estate; valuation as a guide to business decisions; real estate market which affects value; valuation methods, analysis of evidence of value; appraising residential and income properties. *Prereq: junior standing; admission to Bus Adm major; Bus Adm 380.*

BUS ADM 483 Property Development and Management

Analysis of real estate development; consideration of site selections, market analysis, financing, design, and construction in connection with subdividing residential community development and shopping centers. *Prereq: junior standing; admission to Bus Adm major; Bus Adm 481.*

BUS ADM 484 Real Estate Law

An advanced application of business law concepts as they relate to real estate transactions and developments, landlord/tenant law; analysis of legal concerns unique to real estate industry. *Prereq: junior standing; admission to Bus Adm major; Bus Adm 391.*

BUS ADM 485 Environmental Issues in Real Estate

Survey course dealing with the impact of governmental environmental regulations on lender and developer liability. Topics include Phase 1 reporting, legal considerations, remediation, and wetland impacts. Counts as repeat of Bus Adm 495 with topic, 'Intro to Envir Bus Issues.' *Prereq: junior standing; admission to Bus Adm major; Bus Adm 380.*