

The facility rental rate for 2024-25 is \$15.18/sq. ft. This represents the minimum rate that should be charged to ensure basic services including custodial, police, and utilities are reimbursed. What is charged in each case should reflect what is appropriate for the space being provided.

The 2023-24 rate is based on historical financial data from 2022-23, since that is the most recently completed FY.

This rate is an annual rate. For example, if someone is renting a 600 sq. ft. space for a year, the computation be as follows:

$$\text{\$15.18} * 600 = \text{\$9,108}$$

You can adjust that accordingly to determine a weekly, daily, or hourly rate.

For any receipt of funds from an external entity related to space rental, account 9303 (Rental Income-Other) should be used.

History: FY24=\$14.46; FY23 = \$14.07; FY22 = \$15.00; FY21 = \$14.26; FY20 = \$14.56