

Director's Updates Winter 2023

UEC

University of Wisconsin – Milwaukee's actuarial science program is one of 13 universities globally recognized by the Society of Actuaries (SOA) for its University-Earned Credit (UEC)



program. Degree-seeking students who participate in approved courses will be eligible for specific SOA exam credit after obtaining the required score. UW-Milwaukee currently provides UEC in the following courses:

- ActSci 391.....Exam FM
- ActSci 596/796, ActSci 597/797.....Exams FAM-S & ASTAM

Virtual Career Fair

This past November, the UW-Milwaukee Actuarial Club hosted its first ever virtual career fair. Representatives from Church Mutual, National General, Wakely Consulting, and WTW (Willis Towers Watson) led small group discussions teaching students more about the actuarial profession. The actuarial club is excited to see you at their next virtual career fair!

Get to Know Us

Quin Heilman

Hello, I'm Quin Heilman. I am currently a sophomore studying Actuarial Science. I just earned credit for exam FM through UEC, and plan on taking exam P this next semester. When I'm not busy with school or work, I enjoy rock climbing, disc golf, and hanging out with friends.



Spotlight on Alumni

Francis Aggrey

Hello, my name is Francis Aggrey. I am originally from Ghana but moved to the United States in Fall 2018 for my master's degree at UWM – I majored in Actuarial Science. Moving from a country where the least temperature I ever experienced was about 65 °F to a place where the temperature could drop below 0 °F was a big cultural shock to me. Nonetheless, I fell in love with the city of Milwaukee and the people that I met.



After I graduated from UWM in May 2020, I got a full-time job at Ohio National Financial Services where I worked as an Actuarial Analyst with the Disability Income Pricing team from June 2020 to November 2021. I moved to New York Life Insurance Company in November 2021 where I currently work as an Actuarial Associate with the Book of Business Reporting team within the Group Benefit Solution Pricing department – I mainly help with building SQL/Tableau reporting dashboards to help underwriters and sales executives keep track of their sales premium & profitability and also manage their book of business efficiently.

I am currently an Associate of the Society of Actuaries and I'm still taking exams for my Fellowship.

Updates From Club President

- I'm pleased to announce that our first club ran career fair was a success! We had representatives from Willis Towers Watson, National General, Church Mutual, and Wakley Consulting. We would like to especially thank Church Mutual for taking their time to come in and present to our classes.
- We would like to congratulate Kiran Earnshaw, Club Vice President, for passing his THIRD actuarial exam! We are so proud of you Kiran for being so successful, especially for being a sophomore.
- I am graduating in Spring 2023, and I will be turning over my position to Kiran. Thank you, Kiran, for all your help and I know you're going to be a great president.



Fundraising

To achieve our goal of producing the best actuaries of the future, we encourage our students to start professional exams early and participate in professional development seminars.

Funding is required to enable our students to pay the costs of taking the professional examinations. The costs are relatively small for working professionals but can be debilitating for some students.

To help us reach our goals you can donate on-line: www.give.uwm.edu/actuarial-science
Alternately, you can fill out the form below and donate by mail.

Name(s): _____

Amount \$ _____

Degree: BA Master's PhD Year: _____

Check payable to the UWM Foundation

MasterCard Visa

Address: _____

Account Number _____

City/State/Zip: _____

Exp. Date _____

Phone: _____

Signature _____

Email: _____

Please direct my gift to:

Actuarial Science General Fund #39180

Mail to: UWM Office of Development – Attn: Ana Conant, PO Box 413, Milwaukee, WI 53201-0413

Successful Examination Candidates With Tips

The UWM Actuarial Club would like to congratulate the following students for passing actuarial exams in the Fall Semester.

Jhonette Balingit: Exam P

Tips

- Be confident with your single and double integration skills
- Memorize key formulas of the main functions
- Have a good understanding of moment generating function, they may be on your exam
- Complete questions you are confident about, then circle back to the harder ones.



Kiran Earnshaw: Exam IFM

Tips

- While learning, list out the material in sections to guide you as well as feel less overwhelmed.
- Study every day, and designate one day a week to review harder topics.
- Use practice exams to practice exam taking strategy and not to learn the material. No more than 3-4 practice exams.

Patricia Gunawan: Exam FM

Tips

- I found it very helpful to take ActSci 491 (FM Workshop) and ActSci 391 concurrently.
- I Performed a lot of practice exercises and homework
- Using TIA is, in my opinion, very helpful because they provide video lectures for each topic as well as several example problems plus exams.
- Take a lot of practice exams a few weeks before your exam and ask other students for tips who have already passed the exam.
- I asked God for guidance when I studied and while I was taking the test.

