Federal Loans Available:
For additional program details, please click on the appropriate loan and you will be directed to more information provided by the Department of Education.

<table>
<thead>
<tr>
<th>Federal Loan</th>
<th>Loan Details (subject to change)</th>
<th>Annual Award Limits (subject to change)</th>
</tr>
</thead>
</table>
| Federal Perkins Loan       | • For undergraduate and graduate students  
• Funds depend on student’s financial need and availability of funds at the college  
• Interest rate is 5%  
• College is the lender; payment is owed to the college that made the loan                                                                                           | Undergraduate students: up to $2,000 per UWM policy  
Graduate students: up to $500 per UWM policy                                                                                                                                     |
| Direct Subsidized Loan     | • For undergraduate students who are enrolled at least half-time and demonstrate financial need  
• Interest rates will vary depending on the date of disbursement. Please click here for most recent information on interest rates and origination fees.  
• Student is not charged interest on the loan while in school and during deferment periods  
• Interest subsidy is limited to 150% of program length for first-time borrowers  
• The U.S. Department of Education (ED) is the lender; payment is owed to ED                                                                                     | Between $3,500 and $5,500 depending on year in school                                                                                                                         |
| Direct Unsubsidized Loan   | • For undergraduate and graduate students who are enrolled at least half-time  
• Interest rates will vary depending on the date of disbursement. Please click here for most recent information on interest rates and origination fees.  
• Student is responsible for interest during all periods  
• ED is the lender; payment is owed to ED                                                                                                                                       | Between $5,500 to $20,500 (minus any subsidized amount received for the same period) depending on year in school and dependency status |
| Direct PLUS Loan for Parents | • For parents of dependent students  
• Dependent students must be enrolled at least half-time  
• Interest rates will vary depending on the date of disbursement. Please click here for most recent information on interest rates and origination fees.  
• Parent must not have negative credit history  
• Parent is responsible for interest during all periods  
• ED is the lender; payment is owed to ED | Maximum amount is cost of attendance minus any other financial aid the student receives |
| Direct PLUS Loan for Graduate or Professional Students | • For graduate or professional degree students who are enrolled at least half-time  
• Graduate students should maximize borrowing through the Federal Direct Unsubsidized Loan Program prior to applying for this loan.  
• Student must not have negative credit history  
• Interest rates will vary depending on the date of disbursement. Please click here for most recent information on interest rates and origination fees.  
• Student is responsible for interest during all periods  
• ED is the lender; payment is owed to ED | Maximum amount is cost of attendance minus any other financial aid the student receives |