College could be one of the largest purchases you will ever make, but also one of the best. Think of it as an investment in yourself. If you've been able to save for college—great! But even with savings, most students (and their families) generally need to use a combination of savings, income, and financial aid (which includes loans) to help finance their college education.

Direct costs are owed to the University, but they will vary based on campus room assignment, selected meal plan, and state of residency. We have included an example of what direct costs look like for the 2015-16 school year below. Actual tuition and University Housing rates are not available until mid-to-late summer.

**2015-2016 DIRECT COSTS FOR WISCONSIN RESIDENT**
(reflects costs for two semesters)

- Wisconsin Resident Full-Time Tuition and Fees: $9,430
- University Housing: $4,650 - $7,602
- Meal Plan: $3,224 - $4,592
- New Freshman Fee: $250
- ($150 due after being admitted)

**TOTAL DIRECT COSTS FOR WI RESIDENT LIVING IN UNIVERSITY HOUSING:** $17,554 - $21,660

**ADDITIONAL/INDIRECT EXPENSES**
- Books: $800
- Personal Expenses: $2,000
- Transportation: $1,306

**APPROXIMATE TOTAL COST**
(Direct and Indirect Costs): $21,660 - $25,980

**ESTIMATED TUITION and FEES FOR OUT-OF-STATE STUDENTS:**
- Minnesota Reciprocity Rate: $13,234
- Midwest Student Exchange: $13,474
- Non-Resident Rate: $19,602

How do you apply for financial aid? What are important things for you to consider when thinking of paying for college? The reverse side contains an overview of the financial aid process, and important resource and contact information.
FILE THE FAFSA (FREE APPLICATION FOR FEDERAL STUDENT AID)
All students are strongly encouraged to submit this online form for the best financial aid resource consideration. Applying by the priority date of March 1 is recommended. FAFSA.GOV

MONITOR YOUR UWM EMAIL AND PAWS ACCOUNT
This is our primary way of communicating with you. We will email you if we need additional information, and/or when your award has been determined. The email will refer you to your PAWS account, and provides detailed instruction on what to do once you are there. PAWS.UWM.EDU

READ THE FINANCIAL AID HANDBOOK FOUND ON OUR WEBSITE
This critical information will guide you through financial aid for the next several years. FINANCIALAID.UWM.EDU

DEVELOP YOUR OWN INDIVIDUAL BUDGET
An “Estimated Cost of Attendance” figure, based on whether you live with your parents or away from your parents, is used in determining your financial aid eligibility. Use this as a guide when developing your own personal budget. COA.UWM.EDU

ACCEPT/DECLINE/REDUCE ANY AWARDS OFFERED TO YOU
Click on each award description for additional information and instructions for the various programs.

COMPLETE ANY MASTER PROMISSORY NOTES (MPN) & ENTRANCE LOAN COUNSELING
To actually have loan money disburse, you need to 1) accept the loan on PAWS and 2) complete entrance loan counseling and the MPN online. For Federal Direct Loans, the website is STUDENTLOANS.GOV
Check your PAWS To Do List for missing items that still need to be turned in.

NEED EMPLOYMENT? START LOOKING FOR A JOB
If offered Federal Student Work Study, details can be found by clicking on the award description. Most jobs don’t require work study, so select “On & Off Campus Jobs” at UWM.EDU/CAREERPLAN

REPORT ANY SCHOLARSHIPS OR OTHER SOURCES OF ASSISTANCE NOT REFLECTED ON PAWS TO OUR OFFICE
This may require adjustments to the aid we offer you.

DETERMINE IF ADDITIONAL RESOURCES ARE NEEDED TO MEET YOUR FINANCIAL OBLIGATION TO THE UNIVERSITY
♦ Use the budget you develop (focus on expenses due to the university and books first) in conjunction with the aid offered and the money you have put aside to help you determine if you and/or your family need to apply for other loans, such as a Parent PLUS Loan or a Private Educational Loan. More information on these programs can be found in the Handbook and in the Loan area of our Financial Aid website. ♦ While you are able to enroll in classes and move into University Housing with only small deposits, you should know how you will be covering the remaining expenses. ♦ Pay attention to due dates or cancellation deadlines.